

Client information

This text applies mutatis mutandis to females and a plural

This information brochure provides you with information about BCO Vermögensverwaltung AG (hereinafter referred to as «BCO» or «Asset Manager»), our measures to avoid assets without contact and dormant assets, the financial services we offer and the associated risks, how we deal with conflicts of interest, compensations and the initiation of mediation proceedings before the Ombudsman's Office as well as the data protection declaration. The information in this brochure may change from time to time.

We inform you about the costs and fees of the financial services offered in the respective appendix to our investment advisory and asset management agreement.

For information on the risks generally associated with financial instruments, please refer to the brochure «Risks Involved in Trading Financial Instruments» published by the Swiss Bankers Association. The brochure is available on the Internet under the online link: [SBVg Risiken im Handel mit Finanzinstrumenten 2023 DE.pdf \(www.swissbanking.ch\)](#)».

This brochure fulfils the information requirements under the Financial Services Act (FinSA) and the Ordinance to the Federal Act on Data Protection (DPO) and is intended to provide you with an overview of the financial services offered by BCO and the handling of client data.

Should you require further information, we would be pleased to be at your disposal in a personal meeting.

BCO Vermögensverwaltung AG

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1. Information about BCO

1.1 General information

Name	BCO Vermögensverwaltung AG
Address	St. Alban-Anlage 58
ZIP / City	4052 Basel
Phone	+41 61 836 88 30
E-Mail	b.bruegger@bco.ch
Website	www.bco.ch
Trade Reg. Nr.:	CHE-313.700.901

1.2 Field of activity

BCO has its registered office and place of business in Basel. It essentially carries out the following activities:

- Portfolio Management for retail, professional and institutional clients;
- Investment advice for retail, professional and institutional clients.

1.3 Supervisory status and competent authority and supervisory organization

BCO holds a license as an asset manager pursuant to Article 17 of the Financial Institutions Act (FinIA) from the Swiss Financial Market Supervisory Authority FINMA. BCO is supervised by the supervisory organization AOOS, Clausiusstrasse 50, 8006 Zürich.

1.4 Business affiliations

BCO has no economic associations with third parties which could lead to a conflict of interest.

In particular, BCO is neither legally nor economically part of a group or corporate structure, nor does it maintain any significant ties with third parties.

As an independent asset manager, BCO deliberately works together with several custodian banks.

2. Dormant assets

Occasionally, contacts with clients are broken off and assets subsequently become dormant. Such assets can be permanently forgotten by the clients and their heirs. The following is recommended to avoid loss of contact or dormant assets:

- **Change of address and name:** Immediate notification of any change of residence, address or name;
- **Special instructions:** Information about longer absences and of any redirection of correspondence to a third-party address as well as of how the client can be reached in urgent cases during this time;
- **Granting of powers of attorney:** An authorized person can be designated whom BCO can approach in the event of an interruption of contact;
- **Substitute contacts:** It may be advisable to provide the contact details of the legal successors and/or other persons who can be contacted by BCO in the event of a breakdown or loss of contact in order to (re)establish contact with the client or his legal successors. It is the client's responsibility to inform BCO of any changes in the respective contact details;
- **Orientation of trusted persons and testamentary disposition:** Another possibility to avoid lack of contact and news is to inform a trusted person about the relationship with the asset manager. However, the asset manager may only provide information to such a trusted person if he or she has been authorized to do so in writing. Furthermore, the assets concerned may be mentioned, for example, in a testamentary disposition.

BCO is available for any questions. Further information can also be found in the brochure «Dormant Assets» published by the Swiss Bankers Association. The brochure is available on the Internet under the online link «[Dormant Assets \(swissbanking.ch\)](http://Dormant Assets (swissbanking.ch))».

3. Financial services offered by BCO

3.1 Portfolio Management

3.1.1 Nature, features and functionalities of the financial service

In asset management, BCO manages, in the name, for the account and at the risk of the client, assets which the client has deposited with a custodian bank. BCO carries out transactions at his own discretion and without consulting the client. In doing so, BCO ensures that the transaction he executes corresponds to the client's financial circumstances and investment objectives as well as to the investment objectives agreed with the client and ensures that the structuring of the portfolio is suitable for the client.

3.1.2 Rights and obligations

The client has the right that the assets in his portfolio are managed by the asset manager. In doing so, BCO selects the investments within the framework of the considered market offer to be included in the portfolio with due care. BCO shall ensure an appropriate distribution of risk to the extent permitted by the investment strategy. It shall regularly monitor the assets under his management and ensure that the investments are in line with the investment strategy agreed on in the investment profile and are suitable for the client.

BCO shall regularly inform the client about the asset management agreed on and provided to the client.

Pursuant to Art. 72 FinSA, BCO is also obliged to provide the client with a copy of its client file and all documents relating to them at the client's request. By signing the contract, the client agrees that the disclosure may be made electronically.

3.2 Portfolio-related investment advice

3.2.1 Nature, features and functionalities of the financial service

In providing comprehensive investment advice, BCO advises the client on transactions in financial instruments, considering the portfolio. To this end, BCO ensures that the recommended transaction corresponds to the financial circumstances and investment objectives as well as the needs of the client or the investment strategy agreed with the client. The client then decides for himself to what extent he wishes to follow the recommendation of BCO.

3.2.2 Rights and obligations

In the case of a portfolio-related investment advice, the client has the right to receive personal investment recommendations that are suitable for him. Portfolio-related investment advice is provided on a regular basis in relation to financial instruments available within the scope of the market offer considered. In doing so, BCO shall advise the client to the best of its knowledge and belief and with the same diligence that it uses in its own affairs.

BCO regularly checks whether the structuring of the portfolio for comprehensive investment advice corresponds to the agreed investment strategy. If it is found that there is a deviation from the agreed percentage structuring, BCO will recommend a corrective measure to the client.

Only in the absence of power of disposal: BCO shall inform the client without delay of any significant difficulties which may affect the correct processing of the order. Furthermore, BCO shall regularly inform the client about the investment advice agreed on and provided to the client.

BCO shall draw up an advisory record for each advisory meeting. The client may at any time request that a record of one or more specific advisory meetings be provided.

Pursuant to Art. 72 FinSA, BCO is also obliged to provide the client with a copy of its client file and all documents relating to it at the client's request. By signing the contract, the client agrees that the documents may be provided electronically.

3.3 Risks

The following risks may arise in connection with the financial services provided by BCO, which are within the client's sphere of risk and must therefore be borne by the client:

- **Risk of the selected investment strategy:** The investment strategy selected and agreed upon by the Client may give rise to various risks (cf. below). The client bears these risks in full. A presentation of the risks and a corresponding risk explanation are provided before the investment strategy is agreed on.
- **Substance preservation risk** or the risk that the financial instruments in the portfolio depreciate: This risk, which can vary depending on the financial instrument, is borne in full by the client. For the risks of the individual financial instruments, please refer to the brochure «Risks Involved in Trading Financial Instruments» of the Swiss Bankers Association.
- **Information risk on the part of BCO or the client, or the risk that BCO or the client has too little information to make an informed investment decision:**
 - In the case of **portfolio management**, BCO will take into account the client's financial circumstances and investment objectives. If the client provides BCO with insufficient or inaccurate information regarding his financial circumstances and/or investment objectives, there is a risk that BCO will not be able to make investment decisions that are suitable for the client.
 - In the case of **portfolio-related investment advice**, the client makes the investment decisions, even if BCO takes the portfolio into account in the portfolio-related investment advice. Accordingly, the client requires expertise to understand the financial instruments. Thus, investment advice creates the risk for the client that he will not follow investment recommendations that are suitable for him due to a lack of or inadequate financial knowledge.
- **Risk as a qualified investor in collective investment schemes:** Clients who make use of asset management or investment advisory services within the framework of a permanent portfolio management or investment advice relationship are considered as qualified investors within the meaning of the Collective Investment Schemes Act (CISA). Qualified investors have access to forms of collective investment schemes that are exclusively open to them. This status allows a broader range of financial instruments to be taken into account. Collective investment schemes for qualified investors may be exempt from regulatory requirements. Such financial instruments are therefore not or only partially subject to Swiss regulations. This may give rise to risks, in particular with regard to liquidity, investment strategy or transparency. Detailed information on the risk profile of a particular collective investment scheme can be found in the constituent documents of the financial instrument and, where applicable, in the basic information sheet and the prospectus.

In the case of **investment advisory services**, the following additional risks may arise:

- **Risk regarding timing when placing orders** or the risk that following an advice, the client places a buy or sell order too late, which can lead to price losses: The recommendations made by BCO based on the market data available at the time of the advice and are only valid for a short period of time due to the market dependency.

Furthermore, both portfolio management and investment advice may involve risks that lie within the sphere of risk of BCO and for which BCO is liable vis-à-vis the client. BCO has taken appropriate measures to counter these risks, in particular by observing the principle of good faith and the principle of equal treatment when processing client orders. As far as it is within its sphere of influence BCO shall ensure the best possible execution of customer orders.

3.4 Market offer taken into account

The market offer taken into account when selecting the financial instruments comprises only third party financial instruments. Within the scope of portfolio management and portfolio-related investment advice, the following financial instruments in particular are available to the client:

- Account balances with domestic and foreign banks
- Money market investments
- Interest-bearing debt securities (bonds, etc.)
- Equity securities (shares, etc.)
- Collective investment instruments (investment funds of all standard banking investment instruments, namely securities, indices, real estate, commodities)
- Alternative investments, non-traditional investments
- Standardised and non-standardised derivative financial instruments
- Precious metals
- Insurance products

Use of derivative products

BCO may use derivative products on behalf of its clients. BCO shall only use such products if and to the extent that this is permissible in accordance with the legal, professional and contractual investment regulations applicable in the specific case and taking into account any investment instructions. Derivatives are used in this context to hedge existing securities positions or to build up new securities positions. Derivatives that are traded on a recognised stock exchange or over-the-counter are permitted.

The BCO will generally purchase these assets through a bank, stock exchange or broker. However, it may also make the acquisition outside organized markets or multi-lateral trading systems.

4. Conflicts of Interest

4.1 In general

Conflicts of interest may arise when BCO has an interest in the outcome of a financial service provided to clients that is contrary to that of the Clients.

Possible causes of conflicts of interest are namely:

- Financial incentives for BCO to carry out certain investment decisions, e.g. compensation from third parties
- The use of BCO's own products or those of third parties economically linked to him
- The coincidence of several client orders
- The coincidence of client orders with BCO's own transactions or those of his employees.

Within the scope of the services provided to the Client, no conflicts of interest arise for BCO which could not be eliminated by countermeasures.

4.2 Compensations from third parties

BCO may receive compensation from third parties (e.g. brokerage fees, commissions, commissions, rebates, kick-backs, finder's fees, portfolio maintenance commissions or other pecuniary benefits) in connection with the provision of its financial services.

In order to avoid potential conflicts of interest in this context, the BCO has taken the following measures to minimize conflicts of interest through compensation from third parties:

- Contractual regulation specifying the range of the compensation paid by third parties in the individual service contracts;
- Obligation to disclose compensation from third parties: Upon request, BCO shall inform the Client of the compensation actually received;
- BCO also agrees with the Client on a performance-related profit share based on the annual performance increase of the total assets under management. This should lead to an alignment of the interests of BCO and the Client.

5. Ombudsman's offices

In the event of disputes, the client may initiate a mediation procedure before the following ombudsman's office:

Name	OFS Ombud Finance Switzerland
Address	16 Boulevard des Tranchées
ZIP / City	1206 Genf
Phone	+41 22 808 04 51
E-Mail	contact@ombudfinance.ch
Website	www.ombudfinance.ch

5.1 Contact

BCO is responsible for processing your personal data. Requests can be sent to the following address:

BCO Vermögensverwaltung AG
St. Alban-Anlage 58
4052 Basel

May 2024